



BIGGS UNIFIED SCHOOL DISTRICT

2013/2014 FIRST INTERIM BUDGET
DECEMBER 16, 2013

13/14 FIRST INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
967,734	980,265	816,272	675,652

Note: The deficits in the MYP are largely related to the reduction in GAP funding based on the LCFF calculation without NSS.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 5% – Fund 17 is Assigned as DEU

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Unrestricted GF Balance	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	
	967,734	980,265	816,272	675,652	1
▶ Deficit Spending	(0)	(0)	(163,993)	(140,620)	*
▶ Fund 17 Reserve	375,285	377,665	379,665	381,665	2
4% DEU	211,361	230,815	221,340	223,144	3
5% DEU	264,201	288,519	276,675	278,930	
▶ Amount +/- 4% Reserve	1,131,658	1,127,115	974,597	834,173**	4
▶ Amount +/- 5% Reserve	1,078,818	1,069,411	919,262	778,387**	
▶ Fund 20 Reserve	216,930	218,390	219,850	221,310	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

13/14 FIRST INTERIM BUDGET

✓ COLA:

COLAs are estimated on the MYP. 14/15 estimate is 1.87% and 15/16 is 1.99%

✓ ADA:

The LCFF ADA for 13/14 is 531.92. Of this amount 180.24 is from NSS.

✓ LCFF:

The State is projecting to fund 11.78% of Economic Recovery Target GAP of \$1,407,912 which equals \$165,852 in 13/14 for BUSD.

Enrollment Projections 12/13– 15/16

► SCHOOL YEAR based on Month 3 of 13/14

	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
BES	338	359	362	358
RES	37	32	25	19
BHS	149	145	139	153
CDS	9	11	7	7
ISS	5	2	2	2
Total	538	549	535	539

Grade K–assumes 35 new students each year

NSS Funding Tier for RES

- ▶ Necessary Small School Funding

Teachers' Salary Amount

- ▶ 1 1-29 \$1,650
- ▶ 2 24.5-38.4 \$1,300
- ▶ 3 48.5-62.4 \$6,950
- ▶ 4 72.5-96.4 \$582,600



NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	DA	\$\$\$
▶ Less Than 1-19.49		118,230
▶ 3	1	525,240
▶ 4		643,470
▶ 5	57.49	761,700
▶ 6	61.5-71.49	879,930
▶ 7	71.5-86.49	998,160
▶ 8	86.5-100.49	1,116,390
▶ 9	100.5-114.49	1,234,620
▶ 10	114.5-129.49	1,352,850
▶ 11	129.5-143.49	1,471,080
▶ 12	143.5-157.49	1,589,310*
▶ 13	157.5-171.49	1,707,540
▶ 14	171.5-185.49	1,825,770
▶ 15	185.5-286.49	1,944,000

* 13/14 Funding Tier

13/14 FIRST INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates up from PY 462,273
- ▶ Expense estimates up from PY 855,371
(\$431,550 is from Lease Revenue Note payoff)
- ▶ Deficit Spending is estimated (0)
- ▶ ADA is assumed level until P1 reporting
- ▶ Increase of \$12,531 to Unrestricted General Fund balance is estimated at First Interim reporting.

13/14 FIRST INTERIM BUDGET

FUND BALANCES UA 6/30/13 & Projected 6/30/14 First Interim

		<u>6/30/13</u>	<u>13/14 11</u>
Fund 01	General Fund	\$ 975,326	\$ 980,265
Fund 17	Special DEU	\$ 375,284*	\$ 377,665
Fund 20	Special PEB	<u>\$ 216,930*</u>	<u>\$ 218,390</u>
Total Per GASB 54 Requirement		\$1,567,540	\$1,576,540
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$557,637	\$ 76,987
Fund 25	Capital Facilities	\$145,275	\$ 143,606
Fund 40	Capital Projects SR	\$ 151	\$ 0
Fund 73	Scholarship	\$193,359	\$ 188,239

* Locally restricted by Board

13/14 FIRST INTERIM BUDGET

▶ CATEGORICAL FUNDING REPEALED WITH LCFF

Title	2012-13 Award	Before Sec 12.42 Reduction
Art & Music Block Grant	15,075	18,806
Bilingual Teacher Training	5,148	6,422
CHSEE	3,946	4,923
CBET	3,391	4,230
Oral Health	403	503
CDS	89,626	111,809
Deferred Maintenance	39,323	49,056
Def Mt Extreme Hardship	152,697	152,697
EIA	98,909	98,909
GATE	19,067	23,786
Transportation	113,884	142,071
IMFRP	34,405	42,920
CSR	116,739	116,739
Math & Reading Prof Dev.	7,015	8,751
Professional Dev BG	31,071	38,761
Pupil Retention BG	1,846	2,303
School & Library BG	82,495	102,913
School Safety BG	18,404	22,959
Supplemental Instruction	40,629	50,685
Supplemental Counseling	38,249	47,716
Targeted Instruction	<u>57,471</u>	<u>71,695</u>
TOTAL	969,793	1,118,654

13/14 FIRST INTERIM BUDGET

- ▶ Per ADA Funding 12/13 – 15/16
- ▶ 12/13 All State Sources \$8,467
- ▶ 13/14 LCFF With NSS PY \$8,830
- ▶ 14/15 LCFF No NSS \$8,546
- ▶ 15/16 LCFF No NSS \$8,546

The calculations were derived from the BASC Calculator located on the FCMAT website. BCOE required the use of this calculator in their evaluation criteria for First Interim reporting.